

FundsAtWork Umbrella Funds Retirement withdrawal form

Member number

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This form must be completed by members who deferred their retirement benefit payment.

Please fill in this form in the fields provided. Use the tab key to move from one field to the next.

Please attach the following documents:

- A copy of of your ID/passport (if you have an identity card, please submit a copy of the front and back of the card).
- Annuity application form(s), if applicable.
- A copy of your bank statement not older than three months (no ATM or internet statement will be accepted).

Section 1: Employer and fund details

Name of Fund

Name of employer

Section 2: Member details

Title Initial(s)

First name

Surname

Date of birth

RSA ID Yes No ID/passport number

Passport country of origin

Copy of ID/passport attached Yes No

Cellphone number Home number

Residential address

Postal address Postal code

Postal code

Email address

Alternative email address

Tax number

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Section 3: Retirement benefit options

On your retirement from your employer, you chose to postpone the payment of your retirement benefit in the Fund. **By completing this form, you are now electing to receive payment of your retirement benefit in the Fund.** You may exercise any of the following retirement benefit options by ticking the appropriate box.

- Transfer the whole retirement benefit to the Momentum Retirement Annuity Fund or to another retirement annuity fund (complete section 3c).
- Transfer the whole retirement benefit to the Momentum Corporate Pension or Provident Preservation Fund or another preservation fund.
- Buy an annuity with the full retirement benefit (complete section 3b).
- Take as a lump sum any portion of the vested portion of the retirement benefit and up to one-third of the non-vested portion of the retirement benefit and buy an annuity with the balance (complete sections 3a and 3b).

Vested portion (you can take the whole or any other portion of the vested portion as a lump sum).

Amount or percentage you want to take as a lump sum R or %

Non-vested portion (you can take up to a maximum of one-third of the non-vested portion as a lump sum, but if the total value of the retirement benefit is less than R247 500 you can take the whole non-vested portion as a lump sum).

Amount or percentage you want to take as a lump sum R or %

Notes:

Cash lump sums may be taxed.

While we process this claim, we will place your retirement benefit in the Fund's bank account to eliminate the possibility of it reducing because of volatile market conditions.

Vested portion of the retirement benefit applies if you are a member of the FundsAtWork Umbrella Provident Fund.

- If you were younger than 55 on 1 March 2021: your accumulated retirement benefit on 28 February 2021 plus the growth on your retirement benefit.
- If you were 55 and older on 1 March 2021 and you remained a member of the FundsAtWork Umbrella Provident Fund until your retirement: your accumulated retirement benefit on 28 February 2021 plus the growth on your retirement benefit plus all the contributions made by you to the FundsAtWork Umbrella Provident Fund after 1 March 2021 plus the growth on these contributions.
- If you were 55 and older on 1 March 2021 and was a member of any other provident fund and you transferred to the FundsAtWork Umbrella Provident Fund after 1 March 2021: your accumulated retirement benefit in that other provident fund as at the date of transfer plus the growth on that benefit.

Non-vested portion of the retirement benefit.

- If you are a member of FundsAtWork Umbrella Pension Fund: your total accumulated retirement benefit.
- If you were a member of any other pension fund: your total accumulated retirement benefit in such other pension fund(s).
- If you were a member of a provident fund and younger than 55 on 1 March 2021: all the contributions made by you to any retirement fund (including the FundsAtWork Umbrella Provident Fund) after 1 March 2021 plus the growth on these contributions.
- If you were 55 and older on 1 March 2021 and you only transferred to the FundsAtWork Umbrella Provident Fund after 1 March 2021: all the contributions made by you to the FundsAtWork Umbrella Provident Fund plus the growth on these contributions.

Conditions for postponing the date on which you want to start receiving your retirement benefit.

1. You will remain invested in the same investment portfolio(s) you were invested in before you retired but will be able to switch to any one of the other investment portfolios that are available in the Fund.
2. You will not be eligible for any insurance benefits.
3. You will not make any further contributions towards the Fund, including additional voluntary contributions (AVCs).
4. You will not pay any administration fees because you are no longer contributing to the Fund.
5. You will continue to pay asset management fees.
6. Continue to pay asset-based fees if you invest in external manager portfolios, ie non-Momentum portfolios.
7. Continue to pay Fund expenses, such as audit and actuarial fees.
8. No investment change instructions requested by the advisory body or an investment adviser will apply to you, unless you request this clearly, and in writing.
9. You must advise the Fund in the format determined by the trustees of the date on which you want your retirement benefit to be paid.
10. If you pass away before the retirement benefit becomes payable, your retirement benefit will be paid as a death benefit and the rules on the payment of a death benefit will apply.

Section 3a: Existing bank account details if you selected a cash lump sum payment

Name of account holder (member)

Name of bank/building society

Account type Current/cheque Savings Transmission

Account number

Member's signature

Date - - 2 0

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Section 3b: Insurer details to buy an annuity

Option 1: I want to buy the Momentum Golden Income With-Profit Annuity

The trustees of the Fund selected this annuity as their annuity strategy for the members.

Option 2: I want to buy another annuity

If you choose this option, include these details.

| | | | |
|--------------------------|---|----------------------------------|---------------------------------------|
| Name of insurer | <input type="text"/> | | |
| Contact person | <input type="text"/> | | |
| Contact number | <input type="text"/> | | |
| Email address | <input type="text"/> | | |
| Account holder | <input type="text"/> | | |
| Account number | <input type="text"/> | | |
| Bank name | <input type="text"/> | | |
| Branch name | <input type="text"/> | | |
| Branch code | <input type="text"/> | | |
| Account type | Current/cheque <input type="checkbox"/> | Savings <input type="checkbox"/> | Transmission <input type="checkbox"/> |
| Financial adviser's name | <input type="text"/> | | |
| Cellphone number | <input type="text"/> | | |
| Email address | <input type="text"/> | | |

Section 3c: Transfer details if you selected a transfer

| | |
|--------------------------|----------------------|
| Name of receiving fund | <input type="text"/> |
| Financial adviser's name | <input type="text"/> |
| Financial adviser's code | <input type="text"/> |
| Cellphone number | <input type="text"/> |
| Email address | <input type="text"/> |

Section 4: Disinvestment effective date

The Fund will start the disinvestment process of your retirement savings within 7 days of receiving this form and all the information required by the Fund so that it can fully process and pay your benefit. If you want your retirement benefit to stay invested until the day that your retirement benefit option is processed by the Fund, please tick the block below.

Yes, my retirement benefit should stay invested until the day the Fund process my retirement benefit option.

The 7 days is for the disinvestment of the benefit. Only once the date of accrual is determined in terms of the rules of the Fund will the actual payment process start.

Section 5: Declaration by member

I, (full names)

declare that:

- All information provided in this form is true and correct.
- Payment by electronic transfer will constitute full and final settlement discharging the fund and their administrator, Momentum Corporate, of liability in terms of the rules of the fund.
- The benefit payment options available to me, as well as the tax implications, have been explained to me in full.
- After looking for the relevant financial advice, I confirm that the choices indicated here are my final instructions and I acknowledge that I am aware that the benefit paid will be subject to the rules of the fund and relevant legislation.

I indemnify the Fund and their administrator, Momentum Corporate, against any claim, loss and/or damage that may arise from executing the choices in this form.

I agree that the Fund and their administrator, Momentum Corporate, may process all the information that I provide in this form. I understand that they will process my information in line with the Protection of Personal Information Act, 2013, and the Fund and Momentum Corporate's strict policies on protecting the confidentiality of my personal information.

[Click here](#) to read the Fund's Privacy Notice.

Signed at

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|---------------------------|----------------------|---|----------------------|----------------------|---|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | - | <input type="text"/> | <input type="text"/> | - | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Member's signature | | | | | | Date | | | |

The date of accrual of your benefit for tax purposes and the date on which your benefit is deemed for tax purposes to become payable by the Fund is the date we receive this fully completed form and all other documentation to allow the Fund to process your benefit.

When you sign this form by inserting a digital signature it confirms that the information provided is true and correct.

Options to sign the form:

Place your scanned signature in the signature block.

- Store your scanned signature in a safe place on your computer.
- Select the 'comments' tab from your menu in Adobe.
- Select the 'add stamp' icon.
- Select custom stamps.
- Create custom stamps.
- You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
- You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
- Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right-hand corner of your screen.